Sustaining the future.

WE’RE ABOUT
TEAM

August 2018
RESPONSIBILITY
Leadership by everyone – acting with accountability and integrity

OWNERSHIP
Pride in our Company and everything we do – look after it like it is yours

BELIEF
Uncompromising determination that we will succeed no matter what the challenge

URGENCY
A bias for action – a restless need to find solutions, overcome hurdles and move forward

SAFETY
Looking after each other all the time – making every day a good day

TEAM
Success comes from working together not alone
WHY DO WE NEED FERTILIZERS?

MORE FOOD FROM LESS LAND
World’s Largest & Highest Grade Polyhalite Resource

Historical boreholes not drilled to depth of polyhalite resource

Historical boreholes drilled through polyhalite

General area of interest

York Potash borehole

Mineral transport system

Resource area

Polyhalite JORC reserve of 280 million tonnes and resource of 2.66 billion tonnes

Notes: SM11 and deflections SM11A and SM11B completed. SM14 exploration completed. The general area of interest shown is a conceptual outline of where the Company currently holds mineral rights.
THE ATTRACTIONS OF POLY4

A SINGLE SOURCE OF BULK NUTRIENTS AS FOUNDATION FOR EFFECTIVE, EFFICIENT, FLEXIBLE AND SUSTAINABLE FERTILIZATION

POLY4 characteristics

• Straight or as part of a fertilizer blend
• No negative effect on soil conductivity
• Low chloride
• Does not change soil pH

Notes: 1) Based on 90% polyhalite grade. Macro nutrients based on w/w5 and micro nutrients based on mg/kg; micro nutrients’ content: B 169, Zn 1.9, Mn 3.1, Mo 0.3, Se>0.5, Fe>0.5, Cu 1.1, Sr 1414. 2) POLY4 is the trademark name for polyhalite products from the Sirius Minerals polyhalite project in North Yorkshire. *48% SO3.
Acquisition of York Potash Project
Exploration drilling commences

Mine location announced

Major offtake contract 1Mtpa for 10 years
Defined polyhalite resource of 2.66 billion tonnes
CROP STUDIES, PLANNING AND FINANCING

2014
Impressive crop study results

2015
Planning approval for the mine site

2016
Secured Stage 1 financing
MOVING FORWARD

2017 CONSTRUCTION STARTS

2018 PROJECT GOALS

• Progress construction on schedule
• Secured further sales agreements
• Raise Stage 2 financing
ECONOMIC BENEFITS

GENERATING AN ECONOMIC BOOST TO THE LOCAL, REGIONAL AND NATIONAL ECONOMIES

• Largest private sector investment in the North
• £3.2 billion capital investment
• Significant opportunities for the region

ECONOMIC BENEFITS

£2.3 BILLION ANNUAL CONTRIBUTION TO UK GDP

4500 JOBS

£2.5 BILLION OF ANNUAL EXPORTS
Sustaining the future.

GIVING SOMETHING BACK

Education

Increasing skills and aspirations
Worked with over 70 schools
8,000 young people

An independent charity
Funding community projects
£13 million per annum

Opportunities

Apprentices
Graduates
Work experience
MINERAL TRANSPORT SYSTEM
HIGH-CAPACITY CONVEYOR BELT SYSTEM IN A 37KM TUNNEL

2017 milestones

- Complete site preparation at Lockwood Beck
- Progress design
MATERIALS HANDLING AND HARBOUR
SIMPLE AND COST-EFFECTIVE GRANULATION TO PRODUCT POLY4
A NEW BENCHMARK IN SUSTAINABILITY

Traditional approach to mining has historically been low cost, high impact
WOODSMITH MINE
SUSTAINABLE DESIGN THAT SUPPORTS LARGE SCALE PRODUCTION
CONSTRUCTION SO FAR
Sustaining the future.
PROJECT SCHEDULE
FIRST POLYHALITE THREE YEARS AFTER START OF MAIN SINK

<table>
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<th>STAGE 1 FINANCING</th>
<th>STAGE 2 FINANCING COMMITTED</th>
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<th>10 Mtpa RATE</th>
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2016 STAGE 1 FINANCING
2017 SITE PREP AND D-WALLING
2018 SHAFT SINKING, TUBBING AND LINING
2019 SHAFT SINKING AND CAVERN
2020 TBM ASSEMBLY AND TUNNELLING
2021 FIT OUT
2022 FIT OUT
2023 FIT OUT
2024 FIT OUT
HEALTH AND SAFETY

Everything we do, we do safely

Think before you act

Look after each other

Look after yourselves
OUR VALUES

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THANK YOU
Any questions?